

***OUR FIRM IS REGISTERED WITH THE SEC AND FINRA AS A BROKER/DEALER.***

Brokerage services and fees differ based on a number of factors. It is important that you understand these differences and ask questions as they arise. Free and simple tools are available to research firms and financial professional at Investor.gov/CRS, which also provides educational information.

**What investment services and advice can you provide me?**

---

Jordan Knauff & Company (“JKC”) is a broker-dealer registered with the Securities and Exchange Commission (SEC). One of JKC’s services involves the marketing of illiquid private placement offerings for long term real estate, energy and other investment opportunities. This service includes thorough due diligence of the investment sponsor, the investment program being recommended and from time to time collaboration with the sponsor on the structure and terms of the program. JKC has over 30 years of experience evaluating these programs and recommending them to sophisticated individual and institutional investor for whom they are appropriate. In addition, JKC has many ongoing relationships with sponsors and an ongoing familiarity with their expertise and operations as well as with the asset types. JKC typically has only a small number of investment programs available for recommendation at any time.

The investment programs the firm recommends generally have investment minimums of \$100,000 or higher, and they are only available to accredited investors. JKC does not provide discretionary investment advice, but rather, provides recommendations and diligence information to assist clients in evaluating whether or not to invest in a certain product offered by JKC. The decision to invest is that of the investor and must be authorized by the investor through a completed subscription agreement.

The firm does not provide portfolio management, and any recommendation made will rely on information received from investors regarding their financial situation, including without limitation, investment objectives, risk tolerance, net worth, income, tax status, and the percent of an investor’s portfolio current invested in illiquid assets.

JKC normally does not recommend that investors place more than 20% of their overall investment portfolio in illiquid investments. If an investor chooses a higher illiquid concentration, JKC requires written confirmation that the investor understands the additional risk associated with a high concentration of illiquid assets and is willing to accept this higher risk.

JKC is not currently affiliated with any of the sponsors of programs recommended to clients. Members and employees of JKC may invest personally in programs recommended to clients.

JKC does not have customer accounts, but rather ongoing relationships with clients who have invested in its recommended investments. JKC is not compensated for monitoring investor holdings and does not monitor individual investments after the subscription is completed. However, JKC is available to answer questions from investors and facilitate communication between the sponsor and the investor, when appropriate.

***Investment Services - Questions to Ask***

Given my financial situation, should I choose a brokerage service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications?

What do these qualifications mean?

**What fees will I pay?**

---

JKC is compensated for its services by commissions and offering expense allowances, which vary from program to program. JKC believes that such compensation is within industry norms for private placements. These fees are paid at the time of purchase and are included in the gross purchase price to the investor. Customers will pay fees and costs whether the customer makes or loses money on the investment. Fees and costs will reduce any amount of money a customer makes on their investments over time. There are no ongoing fees paid to JKC from investors or sponsors after the initial subscription to a private placement investment.

---

Please make sure to understand what fees and costs you are paying. Transaction fees are disclosed in the Private Placement Memorandum for each investment being considered by an investor.

### ***Fees - Questions to Ask***

Help me understand how these fees and costs might affect my investments.

If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### **What are your legal obligations to me when providing recommendations as my broker/dealer?**

---

When we provide a customer with a recommendation, we will act in your best interest and not put our interest ahead of yours. At the same time, the way we are compensated creates some conflicts with your interests. A customer should understand and ask us about these conflicts because they can affect the recommendations we provide. Some examples to help you understand what this means:

JKC has certain conflicts of interest in that the firm only receives sales compensation when a transaction or investment is consummated. JKC believes the level of such compensation is within acceptable industry norms. Unlike lower commission products with ongoing investor service fees, JKC's compensation is at the time of sale. Private placement investments typically have longer holding periods (5 to 10 years), and the up-front compensation may be more or less than ongoing fees. Also, the comprehensive amount of analysis and due diligence performed by JKC occurs prior to a recommendation and transaction or investment.

### ***Legal Obligations as Broker/Dealer - Questions to Ask***

How might your conflicts of interest affect me, and how will you address them?

### **Do you or your financial professionals have legal or disciplinary history?**

---

Please visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

### ***Legal or Disciplinary History - Questions to Ask***

As a financial professional, do you have any disciplinary history?

If so, for what type of conduct?

### **Additional Information:**

---

You may always request a copy of this relationship summary from your representative or at the following address or email:  
200 W. Madison St., Suite 980, Chicago, IL 60606 - [info@jordanknauff.com](mailto:info@jordanknauff.com).

### ***Additional - Questions to Ask***

Who is my primary contact person?

Is he or she a representative of an investment advisor or a broker dealer?

Who can I talk to if I have concerns?